

Funeral Investment Accounts



FEATURES AND BENEFITS AT A GLANCE

Our **Funeral Investment Account** gives you a specially designed savings account to take care of the people who care about you. This account will provide funds for the payment of your funeral expenses at a time of grief for those bereaved family members.

Key features of this account include:

- **exemption** from Centrelink's income and assets tests for eligible recipients
- **the amount invested will grow** with interest
- **interest** calculated daily, credited monthly
- **no account keeping fees or transaction fees***
- **no minimum** investment amount
- **accounts available in one name only**
- **up to a current maximum investment of \$13,500 plus interest, indexed annually on July 1.** Refer to bfs.org.au/services/savings-investments or the government department Services Australia at servicesaustralia.gov.au/individuals/topics/funeral-bonds-and-prepaid-funerals/28486

*other fees and charges may apply

MORE INFORMATION

Call our BFS Client Service team on 1300 650 542 or visit www.bfs.org.au

The BFS Funeral Investment Account is a debenture product and not a deposit product. Baptist Financial Services Australia Limited (BFS) ABN 56 002 861 789 AFSL 311062 is a Registered Charity and issuer of the debentures products. BFS is not prudentially supervised by APRA. Therefore, an investor in our products will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959. Investments in our products are intended to be a means for investors to support the charitable purposes of BFS. We are required by law to notify investors that our products are intended only to attract investors whose primary purpose is to support our charitable purposes, are not comparable to investments with banks, finance companies or fund managers, and investors may be unable to get some or all of their money back when they expect or at all. Persons should consider whether or not the debentures are appropriate for them.

Baptist Financial Services Australia Ltd
ABN 56 002 861 789 AFSL 311 062
A delegated body of Australian Baptist Ministries

July 2020

- any **residual balance is paid to the Estate of the deceased investor** - after funeral costs have been met
- **funds are paid out immediately** upon:
 - original or certified copy of death certificate or medical certificate of cause of death
 - receipt of invoice for direct payment to a funeral director or
 - proof of payment to a funeral director for reimbursement
- funds invested are only to be used for the investor's funeral expenses
- **no withdrawals are permitted prior to the death of the investor**

You can contact our **Client Service Team** by phone, email, secure email, or mail.

GETTING STARTED WITH YOUR BFS FUNERAL INVESTMENT ACCOUNT

Simply complete the relevant application form at www.bfs.org.au/forms/ and return your cheque or direct debit instructions to BFS. Or call us on 1300 650 542 to discuss how to set-up your new BFS Funeral Investment Account.

Contact Us

PH 1300 650 542
EMAIL clients@bfs.org.au
WEB www.bfs.org.au

Head Office
Ministry and Learning Centre,
Level 4, 5 Saunders Close,
Macquarie Park NSW 2113